Dear (Local MPP)

I am writing to advise you of a concern I have over the delay in reviewing “Bill 69 – The Prompt Payment Act” by the **STANDING COMMITTEE ON REGULATIONS AND PRIVATE BILLS.** The committee has not visited the act since April 2, 2014.

I wish to point out that this bill can have a significant impact on business transactions and the prompt collections of receivables for small and medium sized enterprises. Quite simply, the faster the contractors get paid, they in turn can pay their suppliers in a timely fashion. As in most businesses, good cash flow contributes to capital expansions and increasing employment in most communities.

Our industry trade association, The Lumber and Building Materials Association of Ontario (www.lbmao.on.ca) recently surveyed their members (310 Ontario Independent Home Improvement Retailers) and the results would indicate that all members who responded agree that they would support the bill. It should also be noted that other jurisdictions in the US, UK, Australia, Ireland, New Zealand and the EU have or are implementing similar legislative enforcement towards prompt payment of overdue payment for work completed.

We simply encourage you to communicate to the **STANDING** **COMMITTEE ON REGULATIONS AND** **PRIVATE BILLS** your encouragement to review the bill and move forward with any consultations or recommendations to ensure its passing in the legislature.

Kindest Regards,